

Resolution #14 Authorizing the Raising of Funds by Special Assessment for the Purchase of Clubhouse Furniture & Equipment

WHEREAS, the clubhouse building is nearing completion and it is not equipped with furniture; and

WHEREAS, the members of the Association desire the ability to begin making use of the clubhouse; and

WHEREAS, a constituted committee of owners representing the membership has developed a purchase plan and made recommendations to the Executive Board for the acquisition of furniture and equipment; and

WHEREAS, the expense for these purchases is not budgeted; and

WHEREAS, the Executive Board has the authority to cause additional improvements to the common elements as per Section 25.2 of the Declaration; and

WHEREAS, this amount is within the limits established by Section 19.6 of the Declaration for non-budgeted common expense assessments and therefore ratification of the assessment by the Unit Owners is not required.

THEREFORE, BE IT RESOLVED by this Executive Board that the necessary funds are to be raised by a special assessment of the unit owners and that;

BE IT FURTHER RESOLVED that the assessment shall be \$164 per unit and that;

BE IT FURTHER RESOLVED that the Executive Board will inform the unit owners of the Association of this assessment and the payment options and due dates via USPS 1st Class Mail.

To Be Effective upon adoption.

Adopted by vote of the Executive Board on September 13, 2010.

President, James Greeson
Strawberry Fields Condominium Association